Chapter 1 Managers Profits And Markets

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Chapter 1: MANAGERS, PROFITS, AND MARKETS
Chapter 1. Part 1: Profits, Managers, and Markets The economic principle for mangers: 1. Principle No. 1: The role of managers is to make decisions. Business firm come all sizes.

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the manager's job is mostly the same in both profit and not-for-profit organizations All managers (6) All managers (1) make decisions, (2) set objectives, (3) create workable organization structures, (4) hire and motive employees, (5) secure legitimacy for their organization's existence, and (6) develop internal political support in order to ...

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D) expect managers to focus on profits, not on pleasing employees B) must be willing to do whatever is necessary to please the customer 11) From a business perspective, a company's ability to achieve its business goals and increase long-term shareholder value by integrating economic, environmental, and social opportunities into its business ...

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The company had yet to see an operating profit, losing $500 million in 2016 and $372 million in 2015, and its net worth for 2016 was a mere $1.5 billion. Over the following few month the stock price gradually fell, trading significantly below its original offering price of $17 per share.

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