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The tenth edition of Knapp's CONTEMPORARY AUDITING utilizes real-world cases to highlight the work environment of auditors. Using real-world examples and pointing out potential red flags, these cases help students to identify audit problem areas. Knapp's CONTEMPORARY AUDITING contains the most recent, compelling, and up-to-date examples. Those cases most widely used by adopters have been retained: Enron Corporation, Golden Bear Golf, Hopkins v. Price Waterhouse, Lehman Brothers, Leigh Ann Walker, Madoff Securities, The Trolley Dodgers, and ZZZZ Best Company. Many of the returning cases have been updated to include relevant circumstances and events that have occurred since the publication of the previous edition. This edition features 18 new cases. Three of them are comprehensive cases: AA Capital Partners, DHB Industries, and Navistar International Corporation. New cases in the Audits of High-Risk Accounts section include LocatePlus Holdings Corporation, Powder River Petroleum International, and Take-Two Interactive Software. The sections of the book that focus on ethical issues have three new cases: Accuhealth, Dell, and Wichita Falls. Section 5, Ethical Responsibilities of Independent Auditors, has new cases on IPOC International Growth Fund, Richard Grimes, Staff Accountant, and Ryden Trucking. The final new case is an international case, Longtop Financial Technologies Limited. The tenth edition fully integrates all recent risk assessment standards recently adopted by the auditing community. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.

Essential knowledge of International Financial Reporting Standards for students of global accounting This important work provides the tools global accounting students need to understand international financial reporting standards (IFRS) and how they are applied in practice. This text emphasizes fair value, proper accounting for financial instruments, and new developments in international accounting. By presenting IFRS in light of current accounting practice, this book helps students gain practical knowledge of the topic that they can apply as they advance into their global accounting careers. With this revised and updated Fourth Edition, students will develop a firm conceptual understanding of IFRS, as well as the ability to integrate their learning through practical exercises. Throughout this text, Global Accounting Insights highlight the important differences that remain between IFRS and U.S. GAAP, discussing the ongoing joint convergence efforts to resolve them. Comprehensive, up-to-date, and accurate, Intermediate Accounting IFRS includes proven pedagogical tools designed to help students learn more effectively. Comprehensively covers the latest International Financial Reporting Standards and how they are applied in practice Takes a comparative approach to help students understand the differences between IFRS, U.S. GAAP, and other important standards Emphasizes practical application of knowledge with end-of-chapter Review and Practice sections Provides authoritative references and citations to ensure content reliability and provide opportunities for further study Includes access to video walkthroughs, interactive content, and digital resources to support student engagement and ensure positive learning outcomes As IFRS gains broad acceptance around the world, students of global accounting will need to be intimately familiar with these standards, and prepared to keep up with the rapid changes in the international environment. Intermediate Accounting IFRS answers to these pressing needs, making it the clear choice for accounting courses at the intermediate level.

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