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br />Understanding key terms in the definition

br />Effectiveness : the degree to which goals are achieved; doing the right thing

br />Efficiency : using the fewest inputs (people, money, technology) to generate a given output.

br />Organization : A social entity that is goal directed and deliberately structured.

br />Performance: the organization sability to attain its goals by using resources in an efficient and effective manner.

br />

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Management - Wikipedia

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a temporary endeavor undertaken to create a unique product, service or result. Temporary means definite start and definite finish and not like operations.

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