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developing countries (the South), unskilled workers have benefited most from this trade, but in developed countries (the North) the gains have been concentrated on those with skills, while unskilled workers have suffered falling wages and rising unemployment, which has worsened income distribution and aggravated other ...

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This paper analyzes a North-South trade model with offshoring and unemployment due to union wage setting. A reduction in the cost of offshoring decreases employment in the North except possibly if there is little offshoring initially. If the scale of Northern firms also falls, then each Northern agent's welfare declines. Unions have an incentive to reduce their own bargaining power by ...

A North-South Trade Model of Offshoring and Unemployment ...

In recent decades, a new kind of North-South trade has begun to emerge driven by the abundance of cheap labour in the South. The production of many basic goods and services is being transferred from the high-wage economies of the North to the low-wage economies of the South, whilst the North is specializing in 'knowledge-intensive' activities.

The impact on advanced economies of north-south trade in ...

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In both the North and the South, there is a fixed measure of households that provide labor services in exchange for wage payments. Each individual member of a household lives forever and is endowed with one unit of labor, which is inelastically supplied.

North-South Trade and Economic Growth - People

In terms of yearly earnings, that comes to an average of £28,274 per year in the South and £23,991 per year in the North. In other words, workers in the South earn approximately £4,283 more per year than those in the North. Industry levels. Wholesale and retail trade continues to be an economic driver for all regions of Great Britain. It is the leading industry for both the North and the South, accounting for more than two million jobs in each region.

The Economy and the North-South Divide - Emsi

With high employment rates across the South East and South West of England, as well as lower than average employment rates in Scotland, the North East and the North West, it would appear there is still a clear North-South divide in the UK. And it's not just employment rates that illustrate the division.

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The local authorities with the lowest rates were Eden, South Lakeland and the Orkney Islands, all at 1.8%, followed by North Devon and South Hams, both at 1.9%. Jobs densities. The jobs density of an area is the number of jobs per head, of resident population, aged 16 to 64 years.

Regional labour market statistics in the UK - Office for ...

Automation and North-South trade We then document the impact automation has had on bilateral industry-level North-South trade over the past two decades. Using an instrumental variable strategy that exploits variation in exposure to robots across countries and sectors, we find that a 10% increase in robot density in an automating industry in the North boosts its exports to the South by 11.8% .

Do robots threaten North-South trade and welfare? | VoxDev

The economy of Northern Ireland is the smallest of the four constituents of the United Kingdom. Northern Ireland previously had a traditionally industrial economy, most notably in shipbuilding, rope manufacture and textiles, but most heavy industry has since been replaced by services.. To this day, Northern Ireland still suffers from the results of the Troubles, which occurred between the late

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Economy of Northern Ireland - Wikipedia

The North-South gap appears to be opening even wider, a new official employment map has revealed. Unemployment rates have hit low-skilled workers hardest, according to the latest job figures from ...

New unemployment map shows how the North South divide gulf ...

According to one hypothesis, even if the increase in North-South trade were balanced, it still might reduce manufacturing employment within the advanced economies. This would occur, according to the hypothesis, because labor-intensive industries in the advanced economies are increasingly displaced by imports, which are traded for less labor-intensive exports.

Economic Issues 10 -- Deindustrialization -- Its Causes ...

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Support Systems (EOLSS) theory and policy,
calling for free trade and the liberalization
of capital markets in

Drawing on three fields of economics
(international, labour, and development),
this study shows that expansion of North-
South trade in manufactures has had a far
greater impact on labour markets than earlier
work suggested. In the South, unskilled
workers have benefited most from this trade,
but in the North, the gains have been
concentrated on skilled labour, while
unskilled workers have suffered falling wages
and rising unemployment. This decline in the
economic position of unskilled workers has
increased inequality, and aggravated crime
and other forms of social erosion, on both
sides of the Atlantic. The failure of
Northern governments to recognize that trade
with the South has these adverse side-
effects, and to take appropriate counter-

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measures, has fuelled the rise of protectionism – the worst possible response, which slows economic progress in both regions. The best solution for the longer term in the North is more investment in education, to raise the supply of skilled labour. However, the benefits of this investment will emerge slowly. During the next one or two decades, Professor Wood argues, other measures are also urgently needed to boost the demand for, and incomes of, unskilled workers.

All advanced economies have experienced a secular decline in the share of manufacturing employment—a phenomenon referred to as deindustrialization. This paper argues that, contrary to popular perceptions, deindustrialization is not a negative phenomenon, but is the natural consequence of the industrial dynamism in an already developed economy, and that North-South trade has had very little to do with deindustrialization. The paper also discusses

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the implications of deindustrialization for
the growth prospects and the nature of labor
market arrangements in the advanced
economies.

This work offers fresh analysis of the nature
of globalisation and its consequences for the
international division of labour, global
economic inequality and the phenomenon of
brain drain from developing countries.
Presenting results of new research, it offers
a current assessment of the labour market
effects of trade liberalisation - the core of
globalisation - in industrialised and
developing countries

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