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Bethany_Rutger. Personal Finance Chapter 17. direct investment. indirect investment. commercial property. passive activity. investment in which the investor holds legal title to property. investment in which a trustee holds legal title to property on.... land and buildings that produce lease or rental income.

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17.1 Background on Mutual Funds 1) Mutual funds pool money from investors to purchase portfolios of investments. Answer: TRUE Diff: 1 Question Status: Previous edition 2) The difference between stock mutual funds and bond mutual funds lies in the percentage of stocks and bonds that each fund purchases. Answer: FALSE Diff: 2

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Structures and Types of Mutual Funds. Like stocks and bonds, mutual funds may be actively or passively managed. As you read in Chapter 15 "Owning Stocks" and Chapter 16 "Owning Bonds", actively managed funds provide investors with professional management and the expected research, analysis, and watchfulness that goes with it.Passively managed index funds [1], on the other hand, are ...

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