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The Arc of Japan's Economic Development: Alexander, Arthur ... Challenges to the Economy of Japan. Japan ' s economy has experienced numerous problems such as bad debts which have led to a slow and unsteady growth rate and inadequate natural resources due to the unfavorable mountainous terrain thus the need to rely on imported agricultural produce for local consumption. The Japanese population is mainly made up of old people due to a low birth rate, therefore, raising concerns about the future of Japan ' s workforce.

The Economy Of Japan - WorldAtlas

The economic history of Japan is one of the most studied. [verification needed] First was the foundation of Edo (in 1603) to whole inland economic developments, second was the Meiji Restoration (in 1868) to be the first non-European power, third was after the defeat of World War II (in 1945) when the island nation rose to become the world's second largest economy.

Economy of Japan - Wikipedia

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Japan's phenomenal economic growth since the 1950s has been based on an efficient blend of two economic tendencies. First is government activism in national planning and implementation, with guidance of the largely free economy via sophisticated and powerful monetary and fiscal policies. Second is the distinctively Japanese way of coupling largely private ownership of assets with conservative, public-spirited management.

This core textbook is the definitive overview of the Japanese economy. It charts its history from the period before the Meiji restoration and its astonishing growth throughout the twentieth century before conducting a thorough analysis of the contemporary scene and the implications of the ongoing financial crisis. Written by a leading authority in the field, this is the only book to include substantive material on post-crisis Japan and it includes key material on international trade and foreign direct investment. Timely and topical, it gives a clear overview of the Japanese economy.

In the 1970s and '80s, Japan soared on the superior technology of Sony and Toyota while the West struggled to catch up. Then a catastrophic 1990 stock-market crash ushered in the "lost decades" of deep recession and social dysfunction. They should have plunged Japan into irrelevance; instead its cultural clout soared. Hello Kitty, the Nintendo Entertainment System, and entertainment empires like Pok é mon and Dragon Ball Z--artfully packaged, dangerously cute, and dizzyingly fun--made Japan the forge of the world's fantasies, and gave us new tools for coping with trying times. Alt reveals how Japanese ingenuity remade global culture and may have created modern life as we know it.
-- adapted from jacket

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This work analyzes the sources of Japanese growth and the nature and scale of its current economic problems. It examines Japanese investment, manufacturing, research and development, the 1997-99 Asian economic crisis, and the steps being taken to address the mounting crisis.

This book traces the dynamics of international rivalry from the late 1970s up through the present. Among the members of the dominant North political discord has become prominent recently in debates ranging from the Balkan Wars to the Second Gulf War. Yet a wide array of disputes--launching of global positioning systems to steel imports--have shattered the semblance of unity and cooperation among the members of the North, the triad of Europe, U.S., and east Asia. The book explores the subversive ways in which the configuration of economic networks in east Asia arc subtly leaving their mark on the structure of the world-system. Also addressed are the ramifications on the South of this sharpening rivalry and, more importantly, whether this round of imperial rivalry will eventually give way, as previously in history, to new forms of international domination.

This open access book provides an in-depth examination of Japan's policy responses to the economic challenges of the 1980s and '90s. While MITI's earlier role in promoting rapid growth has been addressed in other studies, this volume, based on official records and exhaustive interviews, is the first to examine the aftermath of rapid growth and the evolution of MITI's interpretation of the economy's changing needs. Covering such topics as the oil shocks, trade conflict with the United States, and the rise and collapse of the so-called bubble economy, it presents a detailed analysis and evaluation of how these challenges were interpreted by government officials, the kinds of policies that were enacted, the extent to which policy aims were

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realized, and lessons for the longer term. This book is recommended especially to officials of countries concerned about the challenges that follow on high economic growth and to readers interested in Japan's contemporary economic history. .

For a country already uneasy about energy security, the 2011 earthquake and tsunami, which caused a nuclear catastrophe at the Fukushima nuclear power plant, turned pre-existing Japanese concern about the availability of energy into outright anxiety. The subsequent closure of many nuclear reactors meant Japan needed to replace lost power quickly and so had no choice but to secure additional fossil fuels, undermining Japanese diversification policy and increasing global and regional competition for energy. This switch has been at a cost to the already weak Japanese economy whilst the increase in fossil fuel consumption has caused a significant increase in greenhouse gas emissions. In this book Vlado Vivoda examines the drastically changed environment following the disaster in order to analyse Japan ' s energy security challenges and evaluate Tokyo ' s energy policy options. Looking at how the disaster exacerbated Japan ' s existing energy security challenges, Vivoda considers the best policy options for Japan to enhance national energy security in the future, exploring the main impediments to change and how they might be overcome.

This paper asks how well Okun ' s Law fits short-run unemployment movements in the United States since 1948 and in twenty advanced economies since 1980. We find that Okun ' s Law is a strong and stable relationship in most countries, one that did not change substantially during the Great Recession. Accounts of breakdowns in the Law, such as the emergence of " jobless recoveries, " are flawed. We also find that the coefficient in the relationship—the effect of a one percent change in output on the unemployment rate—varies substantially across countries. This variation is partly explained by idiosyncratic features of national labor markets, but it is not related to differences in employment protection legislation.

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The world economy is experiencing a very strong but uneven recovery, with many emerging market and developing economies facing obstacles to vaccination. The global outlook remains uncertain, with major risks around the path of the pandemic and the possibility of financial stress amid large debt loads. Policy makers face a difficult balancing act as they seek to nurture the recovery while safeguarding price stability and fiscal sustainability. A comprehensive set of policies will be required to promote a strong recovery that mitigates inequality and enhances environmental sustainability, ultimately putting economies on a path of green, resilient, and inclusive development. Prominent among the necessary policies are efforts to lower trade costs so that trade can once again become a robust engine of growth. This year marks the 30th anniversary of the Global Economic Prospects. The Global Economic Prospects is a World Bank Group Flagship Report that examines global economic developments and prospects, with a special focus on emerging market and developing economies, on a semiannual basis (in January and June). Each edition includes analytical pieces on topical policy challenges faced by these economies.

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