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Based on his 30 years' experience of working in oil logistics, storage, operations and oil trading, Stefan van Woenzel has compiled a comprehensive dictionary of oil terms and jargon. This third, updated edition contains more than 2,000 terms, definitions, abbreviations and phrases that are used every day by oil traders and those working in the industry.

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A technique used by technical analysts to decide on which measures work best in their specific markets. For instance, the 40-day moving average might generate good signals for oil and commodity markets, but not foreign exchange markets. BY using optimization software, traders hope to work out which measures work well for their specific instruments.

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