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Geoffrey Martin Hodgson is a Professor in Management at the London campus of Loughborough University, and also the editor-in-chief of the Journal of Institutional Economics. Hodgson is recognised as one of the leading figures of modern critical institutionalism which carries forth the critical spirit and intellectual tradition of the founders of institutional economics, particularly that of Thorstein Veblen. His broad research interests span from evolutionary economics and history of economic th

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¶Geoffrey Hodgson has provided a comprehensive indictment of neoclassical theory while simultaneously laying the groundwork for an institutionalist alternative... one can only admire the breadth of Hodgson¶s program, whose distinguished economic parentage runs from Marx, Veblen, and Keynes to Knight, Schumpeter and Hayek... for any economist who retains some capacity for self-criticism, it is a manifesto to be reckoned with.¶

Economics and Institutions - Geoffrey Hodgson

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institution concept in several other disciplines, including philosophy, sociology, politics, and geography.

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Hodgson (2006) states that institutions constitute systems of established and prevalent social rules, which structure social interactions.

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Institutions, Evolution, Future by Geoffrey M Hodgson In Conceptualizing Capitalism: Institutions, Evolution, Future, Geoffrey M Hodgson positions legal institutionalism at the heart of his analysis of capitalism By exploring the constitutive role that law and the State have played in the

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(2006). What Are Institutions? Journal of Economic Issues: Vol. 40, No. 1, pp. 1-25.

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"No man is an island entire of itself; every man is a piece of the continent, a part of the main; if a clod be washed away by the sea, Europe is the less, as well as if a promontory were, as well as any manner of thy friends or of thine own were; any man's death diminishes me, because I am involved in mankind. And therefore never send to know for whom the bell tolls; it tolls for thee."

Geoffrey Hodgson

With *Conceptualizing Capitalism*, Geoffrey M Hodgson offers readers a more precise conceptual framework. Drawing on a new theoretical approach called legal institutionalism, Hodgson establishes that the most important factor in the emergence of capitalism - but also among the most often overlooked - is the constitutive role of law and the state.

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